

News & Notes

Fall 2017

FCMM Names Next President

Following a thorough search process and much prayer, FCMM is pleased to announce the selection of Rev. Richard (Ric) Stanghelle as President starting January 1, 2018. Ric is intimately familiar with FCMM, having served as a trustee member and board chairman.

Earlier this year, Ross Morrison and the board announced his pending retirement, to be effective in February 2018, following 15 years as Plan Administrator and President and nine years' previous service as a trustee.

The president search committee was headed by trustees Ken Moberg and Wendell Herman. The committee's recommendation of Ric was approved by the FCMM Board of Trustees and then affirmed by the EFCA Board of Directors.

Introducing Ric Stanghelle



FCMM's President-designate grew up on a farm near Warren, Minnesota, a small town in the northwest corner of the state. He is a graduate of Moorhead State University with a B.A. in Economics. Ric served as a staff member with Campus Crusade for Christ in Springfield, Massachusetts from 1977-1982. Feeling God's call to Pastoral Ministry, Ric attended Trinity Evangelical Divinity School from 1982-1985, graduating with a Master of Divinity.

Following seminary, Ric was called to plant a new church, Lakes Free Church, in Lindstrom, Minnesota.

Starting with 14 families in the fall of 1985, the church has grown to an average attendance of 550. Pastor Stanghelle has led the church through multiple building projects and two church plants in neighboring communities. He has also done Pastoral Training in Ecuador, Peru, and Guatemala for the past 17 years. Serving on the FCMM Board of Trustees for 22 years, Ric has been Chairman since 2002.

Ric and his wife Gail have three grown sons: Matthew, Jason, and Ben. Matthew is a Pastor of Discipleship at First Free in Wichita; Jason is working on his Doctorate in Old Testament at TEDS; and Ben is in Medical School at the University of Minnesota Duluth. Ric and Gail have four grandchildren. In his free time, Ric enjoys traveling, hiking, fishing, reading, gardening, and photography.

FCMM Retirement Accounting System Upgrade Will Delay Some Fund Investments



Due to a major and necessary FCMM accounting system upgrade, there will be delays for transactions in the last half of October and early November.

Retirement contributions received in FCMM's office after October 17 will not be posted before November 6. New requests for distributions will not be transacted during this period.

New funds received for Options C, D, and E will receive earnings from the date received. However, investments in mutual funds (Options F, G, and J) and

Cont. on p. 2

Payroll Service Available – No startup fee for 1/1/2018

The FCMM Payroll Service has been well received since our launch three years ago. Specifically geared to the needs of churches, clergy, and church staff, the service includes Long Term Disability insurance and term life insurance (with some options for higher levels of life insurance). Tax reporting, submitting of tax payments, issuance of W2s, and LTD premiums are all included in the tiered pricing of the payroll service.

For churches starting payroll service for January 1, 2018, the implementation fee will be waived.

Please contact Valessa Caspers, valessa.caspers@fcmmbenefits.org, for a detailed quote. More information is available at the Products & Services link at FCMM's website.



Did you know...

...participants can access FCMM Quarterly Statements online?

- » After entering login credentials, the Home Page will load. Under “Select Plan”, click on the first plan listed. Then, click on “My Statements” located on the left side of the screen. This will open the Personal Statements tab. Select the statement you wish to view. You may opt out of paper statements by selecting “Yes” next to eStatements located within the “My Profile” tab at the top of the screen.

...participants may contribute to their FCMM account via voluntary salary deferrals deducted from their paycheck?

- » Salary deferral contributions can increase your 2017 annual contributions up to \$18,000, with an additional \$6,000 for those age 50 and over. To initiate salary deferral contributions to your account, please download Form 03 from our website. Once completed, provide a copy of the form to both your employer and FCMM.

Accounting System Upgrade

Cont. from p. 1

Christian Investors Financial (Option H) cannot be transacted until the upgrade period has ended.

Online account access will be available and online changes to existing mutual fund investments may be made as usual.

Would You Like a Tutorial on Minister Tax?

If you're new to clergy tax status or need a refresher, you might like to view an online workshop by Jerry Rich on Minister Tax and Finance. Access the workshop by visiting the News & Articles section of the FCMM website.

Optional In-Plan Annuity by Thrivent Cancelled

Last October, FCMM announced an additional annuity alternative, the availability of a housing-allowance-qualified annuity by Thrivent Financial. Due to lack of interest, the arrangement has been discontinued.



FAQ'S

Q: *How does FCMM handle internet security?*

A: All of FCMM's web-accessible information is handled by our vendor, Alerus Bank, which uses current protocols that comply with stringent banking cybersecurity practice. Best security is one of the reasons we outsource the account holder access to an entity who works on a larger scale in this arena.

