Employer Completion of W-2 Regarding FCMM Retirement Plan Contributions

Type of Plan:

FCMM is a 403(b)(9) Retirement Income Account

Contribution Types We Accept:

Tax-Deferred EmployER Contributions

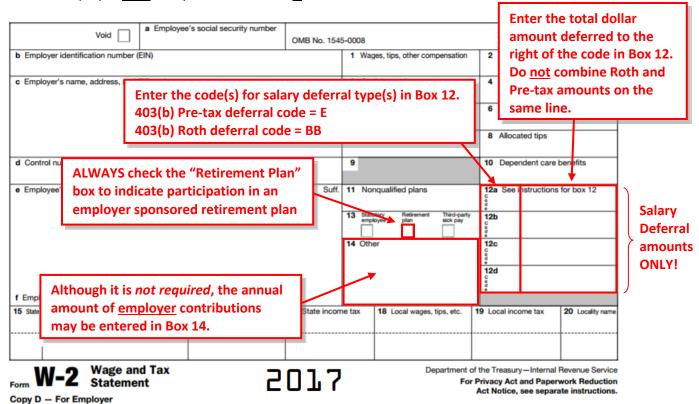
- Non-Elective Employer Contributions = Tax-Deferred Benefit Contributions (not based on salary reduction contributions made by the employee)
- Employer Matching Contributions = *Tax-Deferred* contributions made in conjunction with Employee Elective Deferrals (Pre-tax or Roth).

Elective EmployEE Salary Deferral Contributions (aka Voluntary Salary Reductions):

- Tax-Deferred (Pre-tax) Employee Elective Deferrals
- Roth (After-tax) Employee Elective Deferrals

Reporting Retirement Plan Contributions on Employee W-2's

- If <u>any</u> of the above contribution types have been made on behalf of the employee during the reportable tax year, "Retirement Plan" must be checked in Box 13
- EmployER contributions are <u>not</u> included in Box 1 or Box 12 of the W-2. The amount may be listed in Box 14 but it is not required.
- If the employee made salary deferral contributions from his/her paycheck, a *code* and the *total annual dollar* amount contributed must be entered into Box 12.
 - > Use Code "E" for Pre-tax Elective deferrals under a section 403(b) salary reduction agreement.
 - ➤ Use code "BB" for Designated Roth contributions under a section 403(b) plan.
- The employee Pre-tax salary deferral amount is not included in Box 1.
- The employee Roth salary deferral amount is included in Box 1.



Box 12. 403(b) Elective deferrals (Code E) and 403(b) designated Roth contributions (code BB) are generally limited to a total of \$18,000 annually in 2017. However, if the employee is at least age 50, the employer may have allowed an additional deferral of up to \$6,000. This additional deferral amount is not subject to the overall limit on elective deferrals.

E—Elective deferrals under a section 403(b) salary reduction agreement