



# News & Notes

Summer 2025

## Midyear Retirement Plan Check-Up: The time is now!

While summertime often means “fun in the sun”, it is also time for an important “midyear retirement plan check-up”. Taking a few simple steps now can help you stay on track for your retirement goals—and save you from the year-end rush when life and ministry get especially busy.

### 1. Review Your Contributions and Catch-Up Opportunities

Are you on pace to meet your savings goals for the year? With half the year behind us, have you evaluated the possibility of increasing your employee elective deferrals? Individuals under age 50 may contribute up to \$23,500 in elective deferrals for 2025. This amount increases by \$7,500 for those age 50 or older. Further, those who turn age 60, 61, 62, or 63 by year-end are allowed an even higher “super catch-up” of \$11,250. Making adjustments now can maximize your retirement savings and help you take full advantage of these opportunities before year end. To adjust your employee elective deferral amount, please download and complete our Form 03-Investment Selection with Optional Salary Deferral found on our website.

### 2. Explore and Adjust Your Investment Options

Over time, one’s ideal investment strategy often changes. What may have made sense upon enrollment may no longer be the best fit. Our plan offers a variety of investment choices—including FCMM managed funds and 175 self-selected mutual funds—to help you build a path that best fits your retirement timeline and goals. If you’d like to explore changing your current investment selection, you don’t have to do it alone. FCMM’s Manager of Advisory Services, Jeff Englin, is here to help you. To set up a time with Jeff, email him at [Jeff.Englin@fcmmbenefits.org](mailto:Jeff.Englin@fcmmbenefits.org).

### 3. Roll Over Other Retirement Accounts

If you have retirement savings in other eligible plans or traditional IRAs, consider rolling them into your FCMM 403(b)(9) account. Consolidating your accounts can make managing your investments easier and may help reduce fees across multiple plans. Contact FCMM Client Services for guidance on how to complete a rollover into your FCMM account.

### 4. Reconcile Your Contributions

It’s important to regularly review your account to ensure all contributions—both your own and



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## Midyear Retirement Plan Check-Up

those made by your employer—have been correctly deposited. Compare your pay stubs or payroll records with the contributions reflected on your quarterly statements or in your FCMM online account. This important practice helps confirm that all expected amounts have been credited to your account and discrepancies are caught early. If you notice any missing or incorrect contributions, please contact our client services team right away. Prompt reporting allows us to work with your employer to resolve any issues quickly, ensuring your retirement savings stay on track.

### 5. Update Your Personal Information

Changes to your contact information, marital status, beneficiaries, and employer are examples of updates that should be promptly reported to the FCMM Client Services team *directly via phone* (notification via email is not accepted). These updates allow for timely communication, accurate reporting, and keeping your account information secure.

### ***Prepare Today, Ready Tomorrow***

Still considering putting this off for awhile? We'd like you to rethink that! We understand life gets busy... sometimes, *really* busy. Handling these tasks midyear means you'll avoid the end-of-year crunch, when holidays, church activities, and family commitments can make it hard to focus on your finances. By taking action now, you'll have peace of mind knowing your retirement plan is on track—and you'll be free to focus on what matters most as the year wraps up. If you have questions or need help with any of the steps covered in this article, FCMM is here to support you. Let's make sure your retirement plan is working as hard for you as you are for your ministry.

## Benefit Plan Open Enrollment: September 15 - November 1



The annual open enrollment period for the FCMM Benefit Plan will be ***September 15 to November 1, 2025, for an effective start date of January 1, 2026.***

This is the **only** time during which participating employers may make changes to their Benefit Plan agreement, such as changing from Standard to Plus Plan, Life/AD&D coverage amount, payment method, or employee eligibility.

If you need assistance in reviewing your organization's Benefit Plan options, or if you are an employer interested in signing up for the Benefit Plan, please contact FCMM at [benefits@fcmmbenefits.org](mailto:benefits@fcmmbenefits.org) or (800) 995-5357. See Benefit Plan in the Products & Services section of the FCMM website for more information.

(Please note, only the **Benefit Plan** has a specific open enrollment period. Enrollment and/or changes in the **Retirement Plan** may be initiated any time of the year.)